

HOUSING ACCOUNT

TABULATED REVENUE AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1949

Item.	Properties Sold under Agreement for Sale and Purchase.		Advances Under Part V, Housing Act, 1919 (Local Authorities Urban Housing).		Advances Under Part III, Housing Act, 1919 (Loans to Employers).		Advances to Local Authorities Under Rural Housing Act, 1939.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
<i>Revenue</i>	£	£	£	£	£	£	£	£
Interest	..	4,311	..	29,476	..	663	..	3,941
Rent	..	..	..	..	..	..	..	..
<i>Expenditure</i> (including allocations to Reserve marked*)								
Interest	1,413	..	13,939	..	280	..	1,861	..
Management expenses	940	..	250	..	21	..	213	..
Depreciation	..	..	..	..	..	..	..	..
Insurance (including earthquake insurance)	18	..	..	..	..	..	..	..
Rates	..	..	..	..	..	..	..	..
Maintenance	..	..	..	..	..	..	..	..
Losses and vacant tenancies	133	..	..	..	..	..	..	..
Excess of revenue over expenditure transferred to Profit and Loss Account	1,807	..	15,287	..	362	..	1,867	..
Excess of expenditure over revenue transferred to Profit and Loss Account	..	..	..	..	..	..	..	..
Totals	4,311	4,311	29,476	29,476	663	663	3,941	3,941

Item.	Rented Properties (Old) Erected Prior to 31st March, 1937.		Rented Properties (New) Erected Under New Housing Scheme.		Combined Revenue and Expenditure Account.	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
<i>Revenue</i>	£	£	£	£	£	£
Interest	..	..	..	..	..	38,391
Rent	..	85,583	..	1,868,331	..	1,953,914
<i>Expenditure</i> (including allocations to Reserve marked*)						
Interest	14,665	..	568,634	..	600,792	..
Management expenses	6,509	..	141,541	..	149,474	..
Depreciation	23,320*	..	384,178*	..	407,498	..
Insurance (including earthquake insurance)	2,255*	..	72,993*	..	75,266	..
Rates	14,873	..	308,164*	..	323,037	..
Maintenance	28,902	..	456,205*	..	485,107	..
Losses and vacant tenancies	174	..	46,708*	..	47,015	..
Excess of revenue over expenditure, transferred to Profit and Loss Account	..	..	..	..	..	..
Excess of expenditure over revenue, transferred to Profit and Loss Account	..	5,115	..	110,092	..	95,884
Totals	90,698	90,698	1,978,423	1,978,423	2,088,189	2,088,189