

HOUSING ACCOUNT—*continued*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

<i>Dr.</i>	£	<i>Cr.</i>	£
Balance, 1st April, 1948 ..	123,582	Balance, 31st March, 1949 ..	220,595
Administration of Termites Act, 1940 ..	612		
Borer-treatment investigation ..	97		
Pre-treatment of timber ..	420		
Loss for year (see combined Revenue and Expenditure Account) ..	95,884		
	<u>£220,595</u>		<u>£220,595</u>

BALANCE-SHEET AS AT 31ST MARCH, 1949

<i>Liabilities</i>	£	<i>Assets</i>	£
Loan liability ..	 43,471,570	Principal owing under agreements for sale and purchase ..	93,290
Sundry creditors—		Advances under—	
Tenancy deposits ..	28,469	Part III, Housing Act, 1919 (loans to employers)	28,725
Rent paid in advance ..	24,639	Part V, Housing Act, 1919 (local authorities : Urban housing) ..	1,048,001
Departmental ..	1,282	Rural Housing Act, 1939 ..	131,112
Miscellaneous ..	9,897		
	<u>64,287</u>		<u>1,301,128</u>
Carried forward ..	43,535,857	Carried forward ..	1,301,128