

APPENDIX

EXCHANGE RATES

In conformity with the appreciation of the exchange value of New Zealand currency to parity with sterling, trading banks were quoting the following rates at the 31st March, 1949 :—

NEW ZEALAND ON LONDON*

(On the basis of £(stg.)100)

	Buying.			Selling.		
Telegraphic transfers ..	£(N.Z.)	100	7 6	£(N.Z.)	101	0 0
	Air Mail†			Air Mail and Sea Mail.		
On demand ..	£(N.Z.)	100	0 9	£(N.Z.)	99	16 9
3 days' sight ..	„	100	0 0	„	99	16 0
30 days' sight ..	„	99	17 3	„	99	13 3
60 days' sight ..	„	99	14 0	„	99	10 0
90 days' sight ..	„	99	10 9	„	99	6 9
120 days' sight ..	„	99	7 6	„	99	3 6
Sterling notes ..	£(N.Z.)	98	1 9	£(N.Z.)	101	0 0

LONDON* ON NEW ZEALAND

(On the basis of £(stg.)100)

	Buying.			Selling.		
Telegraphic transfers ..	£(N.Z.)	101	0 0	£(N.Z.)	100	7 6
	Air Mail†			Air Mail and Sea Mail.		
On demand ..	£(N.Z.)	101	8 6	£(N.Z.)	101	17 6
30 days' sight ..	„	101	15 3	„	102	4 3
60 days' sight ..	„	102	2 0	„	102	11 0
90 days' sight ..	„	102	8 9	„	102	17 9
120 days' sight ..	„	102	15 6	„	103	4 6

NEW ZEALAND ON OTHER COUNTRIES

	Buying.			Selling.		
Australia—						
Telegraphic transfers	£(A.)	124	10 9 per £(N.Z.)100	£(A.)	124	0 0 per £(N.Z.)100
On demand ..	„	„	„	„	„	„
Australian notes ..	£(A.)	126	14 3 per (£N.Z.)100	„	„	„
Canada—						
Telegraphic transfers	\$	402·95	per £(N.Z.)100	\$	396·96	per £(N.Z.)100
On demand† ..	\$	404·45	„	„	„	„
Canadian dollar notes and coin ..	\$	411·53	„	„	„	„
United States of America—						
Telegraphic transfers	\$	402·95	per £(N.Z.)100	\$	396·96	per £(N.Z.)100
On demand† ..	\$	403·69	„	„	„	„
U.S. dollar notes and coin ..	\$	410·75	„	„	„	„

* These rates apply to all parts of the British Isles.

† Customer pays air-mail postage.

‡ Sea-mail.