

subsequent to the disbursement of loan-moneys. For the most part, statistical data in relation to receipts and payments tell the story of the average borrower whose account presents no complications.

It will be appreciated that all applications for loan assistance are not necessarily approved, and the following statistics show the total numbers and amounts of loans actually authorized during the year. Corresponding figures for the preceding year are given in brackets.

Statistics for Year Ended 31st March, 1949

Classification.	Loans Authorized.			
	Number.		Amount.	
			£	£
Farms	1,031	(1,149)	4,567,640	(5,299,741)
Stock	49	(53)	54,118	(55,353)
Houses	5,590	(5,998)	6,642,354	(7,209,120)
Industrial ..	7	(3)	418,000	(75,500)
Business ..	1,373	(1,344)	933,151	(996,878)
Furniture ..	8,039	(7,954)	746,101	(729,058)
Tools of trade ..	134	(187)	4,848	(5,401)
Miscellaneous ..	45	(56)	7,848	(15,647)
Totals ..	16,268	(16,744)	13,374,060	(14,386,698)

The basic function of the Corporation is the provision of loan finance on the security of land—i.e., farms and dwellings—and it is appropriate to include in the report for the year a table showing, firstly, the loans authorized for farms and dwellings during the year, and, secondly, the aggregate of such loans for the period since the establishment of the Corporation in 1935.

Period.	Applications Received.		Loans Authorized.	
	Number.	Amount.	Number.	Amount.
During year ended 31st March, 1949		£		£
Farms	1,681	6,439,000	1,031	4,568,000
Residential	6,848	8,452,000	5,590	6,642,000
Totals	8,529	14,891,000	6,621	11,210,000
During period 1935 to 1949—				
Farms	18,772	52,763,000	10,878	32,480,000
Residential	56,783	59,120,000	42,920	44,276,000
Totals	75,555	111,883,000	53,798	76,756,000