Revenue Accounts for the Year ended 31st March, 1949

Interest Account

Dr.	£	*Cr.*	£
Interest on stock and debentures	2,024,650	Interest on mortgages and current accounts	2,226,023
Interest on General Reserve Fund investments—		Interest concessions on rehabilitation advances: Paid from War Expenses Account	468,530
Payable on State's contribution	103,460	Interest on Government and local-body securities	177,769
Credited to General Reserve Fund	79,336		
Gross profit transferred to Profit and Loss Account	664,876		
	£2,872,322		£2,872,322

Profit and Loss Account

Dr.	£	*Cr.*	£	£
Management expenses	321,058	Gross profit transferred from Interest Account		664,876
Administration of rehabilitation advances from War Expenses Account (business, tools of trade, furniture, and miscellaneous loans)	90,090	Rentals: Properties acquired	1,004	
Earthquake-damage insurance	12,423	Less miscellaneous expenses thereon	451	553
Net profit, transferred to Appropriation Account	241,858			
	£665,429			£665,429

Profit and Loss Appropriation Account

Dr.	£	*Cr.*	£
Provision for taxation	138,000	Net profit, transferred from Profit and Loss Account	241,858
General Reserve Fund (on account of taxation on Reserve Fund accretions)	42,498		
Reserve for Losses—New Business	21,325		
Balance: Profits payable to Treasury	40,035		
	£241,858		£241,858