

EXPENDITURE

SUMMARY OF EXPENDITURE APPROVED DURING THE YEAR ENDED 31st MARCH, 1949

Name of Vote or Account.	Amount Voted.	Gross Expenditure for Year Ended 31st March, 1949.	Gross Expenditure for Year Ended 31st March, 1948.
<i>Voted Expenditure</i>	£	£	£
Vote, "Lands and Survey"—			
Subdivision I	873,490	822,786	729,091
Subdivision II	396,732	356,289	402,041
Subdivision III	80,630	59,549	53,126
Total, vote "Lands and Survey" ..	1,350,852	1,238,624	1,184,258
Vote, "Land for Settlements"	68,410	52,307	47,128
Vote, "Small Farms Development" ..	6,883,181	5,839,402	4,039,625
Total, voted expenditure	8,302,443	7,130,333	5,271,011
<i>Other Expenditure</i>			
Land for Settlements Account: Expenditure from capital proceeds of sales of Crown lands, &c.	..	158,924*	214,045
Deposits Account expenditure and miscellaneous expenditure	..	13,714	32,553
	8,302,443	7,302,971	5,517,609

* Includes value of Crown lands transferred to Small Farms Account, £21,672, and interest on proceeds of sales of Crown lands under section 13 of the Land Laws Amendment Act, 1926, £80,845.

ADVANCES TO CROWN TENANTS

	Land Laws Amendment Act, 1929.		Small Farms Act, 1932-33.				Section 11, Finance Act, 1933.		Total.	
			Small Farm Tenants.		Waikato Land Settlement Society Tenants.					
	No. of Mort-gagors.	Amount.	No. of Mort-gagors.	Amount.	No. of Mort-gagors.	Amount.	No. of Mort-gagors.	Amount.	No. of Mort-gagors.	Amount
Amounts advanced during the year ended 31st March, 1949—		£		£		£		£		£
On Current Account—										
For improvements	9	1,354	17	1,948	4	312	..	..	30	3,614
For stock and chattels	2	184	29	4,252	24	4,736	..	..	55	9,172
Proceeds readvanced	62	6,860	203	43,437	29	10,289	..	..	294	60,586
On instalment mortgage—										
For land and improvements ..	1	230	2	3,063	..	..	..	..	3	3,293
Total	..	8,628	..	52,700	..	15,337	..	..	..	76,665
Advances outstanding at 31st March, 1949—										
Current Account—										
Improvements	79	33,265	71	13,122	11	1,623	..	..	161	48,010
Stock and chattels	16	2,696	119	31,186	28	12,336	..	..	163	46,218
Instalment mortgage: Land and improvements	209	97,930	344	279,598	28	44,144	1	124	582	421,796
Total	..	133,891	..	323,906	..	58,103	..	124	..	516,024