General Profit and Loss Account

Dr.	£	£
Net loss, 1948–49—		
Garvey Creek Colliery	10,995	
Strongman Colliery	40,499	
Birchwood Colliery	13,201	
Star Colliery	12	
Kemp's Opencast	15,152	
Waitewhena Opencast	16,091	
Ohai Opencast	395	
Blackball Sawmill	432	
		96,777
Kamo Colliery	33,176	
Wilton Colliery	24,569	
Mangapehi Colliery	43,806	
Tatu Colliery	23,826	
Denniston Colliery	46,952	
Stockton Colliery	16,865	
Webb Colliery	17,413	
Burke's Creek Colliery	19,495	
Blackball Colliery	41,235	
Dobson Colliery	50,280	
Paparoa Colliery	11,367	
Wallsend Colliery	33,054	
Liverpool Colliery	67,788	
Mossbank Colliery	625	
	430,451	
Less special subsidy to meet losses on uneconomic mines	430,451	..
Interest on loan capital	136,345	
Less remission under section 3, Finance Act, 1943 (3)	136,345	..
Net profit carried down		30,661
		£127,438

Cr.	£	£
Net profit, 1948–49—		
Millerton Colliery	20,116	
Wairaki Colliery	5,965	
Kimihia Opencast No. 1	15,160	
Stockton Opencast	2,658	
Wangaloa Opencast	13,145	
Black Diamond Opencast	9,232	
McLean's Opencast	1,273	
Auckland Depot	15,386	
Wanganui Depot	891	
Wellington Depot	15,804	
Christchurch Depot	4,098	
Timaru Depot	1,473	
Dunedin Depot	366	
McDonald Colliery	2,887	
		108,454
Net recoveries—		
Seddonville Colliery	48	
Royalties	4,833	
Interest receivable	13,402	
		18,283
Net revenue from hire of plant, buildings, &c.		701
		£127,438

Profit and Loss Appropriation Account

Dr.	£
Loans Redemption Accounts	81,928
	£81,928

Cr.	£
Net profit for year 1948–49	30,661
Transfer from General Reserve	51,267
	£81,928