

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO THE 31ST MARCH, 1949—*continued*

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation Written Off.	Assets as per Balance- sheet, 31st March, 1949.	Net Profits.	Net Losses.	Liabilities as per Balance- sheet, 31st March, 1949.
MISCELLANEOUS—<i>continued</i>	£	£	£	£	£	£
Blackball Sawmill ..	9,472	815	8,657	..	432	..
Head Office furniture, &c. ..	3,249	..	3,249	..	..	..
Purchase of land ..	3,104	..	3,104	..	..	..
Royalties from 1st April, 1928	..	..	..	93,801	..	..
Taxation ..	..	..	..	..	51,929	..
Interest on investments ..	..	..	..	24,680	..	..
COMPLETED WORKS						
Point Elizabeth Colliery ..	98,210					
Less sales and loss by fire..	2,291					
	95,919	95,919	..	147,583	..	..
James Colliery ..	74,495					
Less sales, transfers, &c. ..	6,250					
	68,245	68,245	..	2,970	..	..
Dunedin Depot ..	2,023					
Less sales of plant ..	641					
	1,382	1,382	..	..	4,248	..
Briquette Works ..	16,135					
Less sales of plant ..	2,066					
	14,069	14,069	..	..	22,661	..
Charming Creek : Prospecting	5,957	5,957	..	..	5,545	..
Hulks Property ..	4,034					
Less sales ..	1,949					
	2,085	2,085	..	1,787	..	..
Beehive Opencast ..	..	..	..	..	413	..
Office furniture ..	190					
Less sales ..	17					
	173	173	..	..	173	..
Discounts ..	..	..	..	13	..	..
Cash lost (highway robbery)..	..	..	..	..	89	..
Transfer to Accident Insurance Reserve	..	..	..	..	2,960	..
Refund, Mines Department ..	..	..	..	..	5,000	..
Runanga water-supply ..	..	..	..	..	5,000	..
Stores sales ..	..	..	..	463	..	..
Grand total ..	4,919,141	..	..	..	..	..
Less losses, sales, transfers	286,161	..	..	..	..	..
	4,632,980	1,213,116	3,419,864			
Total profit and loss ..	..	..	..	812,710	619,359	..
Balance : Profit over losses ..	..	..	..	..	193,351	..
				812,710	812,710	
Capital expenditure brought forward	..	..	3,419,864	..	..	..
Investments ..	..	..	74,576	..	..	..
Stocks on hand, less provisionally written off	..	..	531,115	..	..	..