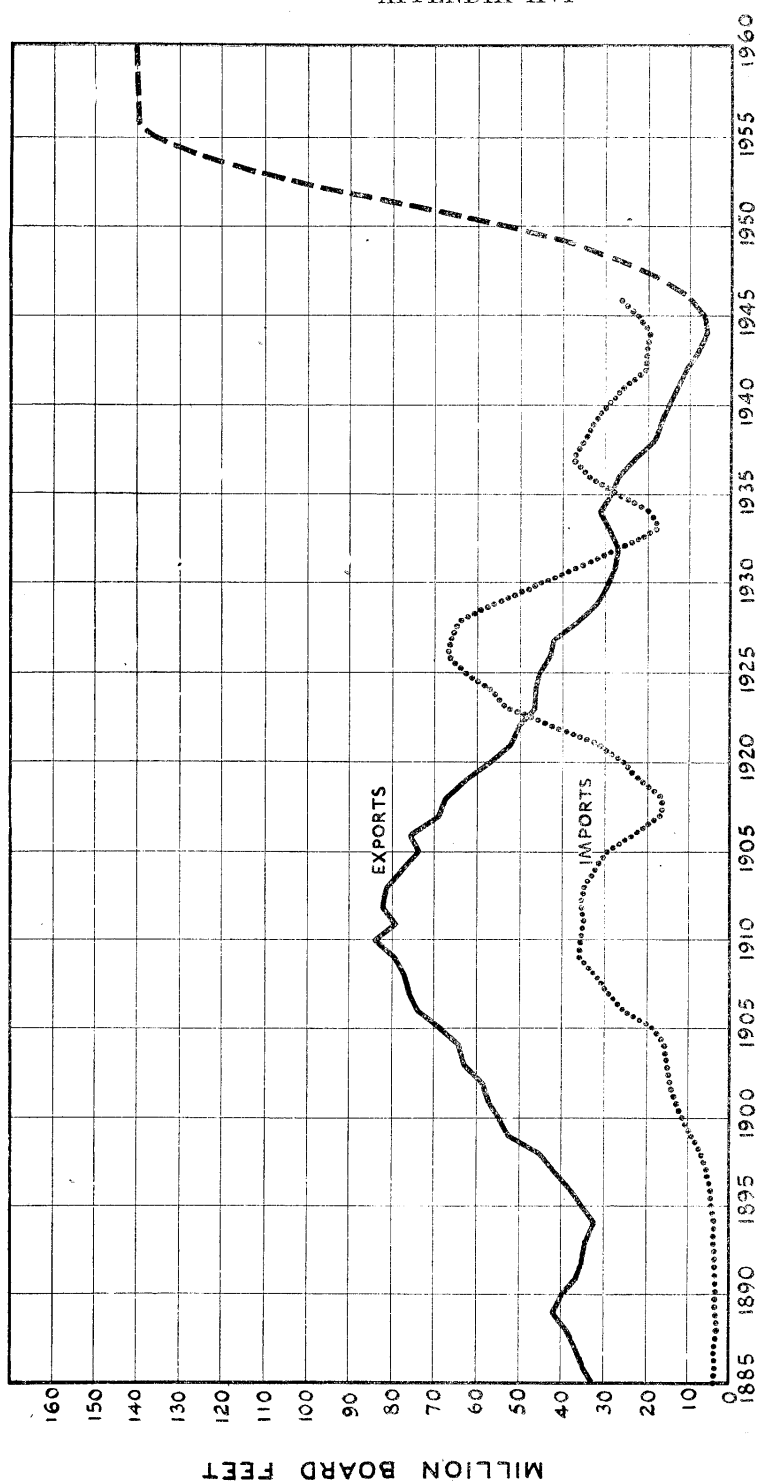


APPENDIX XVI



TREND OF NEW ZEALAND'S OVERSEAS TRADE IN TIMBER
 5-YEARLY MOVING AVERAGE OF EXPORTS AND IMPORTS,
 WITH EXPORTS PROJECTED TO SHOW INCREASE
 PLANNED FOR NEXT DECADE