

APPENDIX XVII

UTILIZATION BRANCH—ROTORUA CONSERVANCY: STATEMENT OF OPERATING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1949 (SHOWING ALSO FIGURES FOR THE PREVIOUS YEAR)

NOTE.—The accounts for the year ended 31st March, 1949, have not yet been audited by the Controller and Auditor-General, but little if any alteration is likely as a result of audit.

WAIPA SAWMILL OPERATING ACCOUNT

1947-48.		<i>Income</i>	1948-49.	
£	£		£	£
		The net receipts from the sales of sawn timber after allowing for selling and transport expenses and for the housing levy included as a surcharge in selling prices totalled	143,900	
94,938		The value of transfers of sawn timber to the box-factory and to capital and maintenance works in connection with the plant was	112,628	
136,091		In addition to making the above sales and transfers, the stocks of sawn timber were increased during the year by	8,173	
4,875		The total income derived from sawn timber produced during the year was therefore	264,701	
—	235,904			
<i>Expenses</i>				
102,257		The cost of logs sawn during the year was	109,753	
49,418		Wages and salaries and allowances for compensation and holiday pay totalled	57,660	
		Other expenses of production (including power steam and fuel disposal; maintenance and depreciation of mill buildings, plant and equipment; and office and general expenses) totalled	78,059	
61,459		The total expenses incurred in production were	245,472	
—	213,134	Deducting the expenses from the income, gives a net profit for the year of	£19,229	
	<u>£22,770</u>			

The disposition of the net profit is shown in the Profit and Loss and Appropriation Accounts.

KAINGAROA SAWMILL OPERATING ACCOUNT

		<i>Income</i>		
£	£		£	£
		The net receipts from sales of sawn timber after allowing for selling and transport expenses and for the housing levy included as a surcharge in selling prices totalled	46,024	
8,748		The value of sawn timber transferred for use in other sections of the plant was	7,044	
554		In addition to the above sales and transfers, the value of stocks on hand was increased during the year by	1,939	
3,529		The total income derived from sawn timber produced during the year was therefore	55,007	
—	12,831			
<i>Expenses</i>				
		The cost of logs sawn during the year was	24,976	
		Wages and salaries and allowances for compensation and holiday pay totalled	11,678	
		Other expenses of production (including power and waste disposal; maintenance and depreciation of mill buildings, plant, and equipment; and office and general expenses) amounted to	14,769	
	13,053	The total expenses incurred in production were	51,423	
	<u>£222</u>	Deducting the expenses from the income gives a net profit for the year of	£3,584	
(Loss)				

NOTE.—As this mill was not operating as a going concern for the 1947-48 year, detailed expense accounts were not kept. For the same reason, the loss for that year was added to Establishment Account and thus capitalized. The disposition of the net profit for 1948-49 is shown in the Profit and Loss and Appropriation Accounts.