

MAIN HIGHWAYS STATEMENT OF ACCOUNTS—continued INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1949, AND TOTAL TO DATE

EXPENDITURE.	Total for Year 1948-49.	Total since Inception of Main Highways Act, 1922, to 31/3/49.	INCOME.	Total for Year 1948-49.	Total since Inception of Main Highways Act, 1922, to 31/3/49.
Net expenditure on construction, renewals, maintenance, &c. (see separate statement)	£ 4,993,568	£ 51,181,647	Public Works Account: Capital Securities redeemed, Loans Redemption Account	£ 1,969,628	£ 16,663,000
Administration—	..	..	Consolidated Fund—Public Debt Repayment Account	..	1,313,613
salaries, travelling-expenses, office rents, printing, stationery, postages, and miscellaneous expenses) ..	£ 347,406	..	Revenue from the Consolidated Fund 3,660,396	..	55,720
Fees and travelling-expenses of members of the Main Highways Board other than Government members ..	1,295	27,433	Less Commission on collection by Post and Telegraph Department—	1,969,628	18,032,333
Miscellaneous expenses—	..	..	Motor - registration fees ..	..	..
Advertising, maps, rent of halls, traffic facilities, transport of samples, depreciation of furniture, &c. ..	2,637	9,119	and licences .. 24,127	..	..
Compassionate grants to widows and relatives of deceased employees ..	..	4,000	Fees for registration and change of ownership .. 8,036	..	..
Compensation under section 3, Public Works Amendment Act, 1925	..	..	Interest from investments	3,628,233	45,288,755
Exchange on remittances	..	1,015	Interest from local authorities on plant purchased on their behalf	..	218,444
Grant to Transport Department	..	9,887	Interest on advances to local authorities	4,781	49,828
towards Traffic inspection	..	42,906	Miscellaneous receipts	1,650	50,895
Petrological laboratory and other experimental work, expenses of ..	2,081	24,885	Rent of and tolls from ferries	4,685	45,736
Total, administration	353,419	2,407,205		..	2,082
Loan charges—	..	..		..	..
Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c.	..	88,080		..	..