

MAIN HIGHWAYS STATEMENT OF ACCOUNTS—*continued* GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1949

LIABILITIES.	—		ASSETS.	—		Total.
	£	Total.		£	Total.	
Accumulated Revenue Account—						
Balance at 1/4/47	..	£ 332,886	Sundry debtors	..	£ 31,138	
Sundry creditors	..	648,127	Advances to local authorities (Main Highways Amendment Act, 1926, section 2) ..	..	52,551	
			Interest due and accrued	..	2,156	
			Buildings and land	..	112,361	
			Stocks of materials, tools, &c. ..	..	434,411	
			Furniture, fittings, &c.—			
			Expenditure to 31/3/49	927	..	
			Less depreciation to 31/3/49 ..	920	7	
			Plant and equipment—			
			For Main Highways Board—			
			Expenditure to 31/3/49	612,044		
			Less depreciation charged to works ..	587,975	24,069	
			Purchased for local authorities—			
			Expenditure to 31/3/49	529,266		
			Less repayments of principal	434,240	95,026	
			Liability of Public Works Account and Consolidated Fund—			
			Balance at 1/4/48	237,858		
			Less decrease to 31/3/49	8,564	229,294	
		£981,013			£981,013	

NOTE.—The Main Highways Account was abolished by Finance Act (No. 2), 1947, and has been replaced by votes in the Consolidated Fund and the Public Works Account.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Ministry of Works.
F. LANGEIN, M.I.C.E., Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—J. P. RUTHERFORD, Controller and Auditor-General.