

STATEMENT No. 14

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1949; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE

Section of Railway.	Opened Lines.			Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.		
	£	£	£	£	£ s. d.
North Island Main Line and Branches	38,593,371	8,167,729	46,761,100	—782,443	..
South Island Main Line and Branches	23,326,713	4,776,576	28,103,289	—644,242	..
Nelson	490,152	9,641	499,793	—22,689	..
Lake Wakatipu steamer service ..	62,410,236	12,953,946	75,364,182	—1,449,374	..
Subsidiary services, &c. ..	20,396	..	20,396	—4,963	..
<i>In suspense—</i>	3,401,846	..	3,401,846	351,471	..
General	9,896	..	9,896	..	..
	65,842,374	12,953,946	78,796,320	1,102,866	..
Total cost of opened lines at 31st March, 1949	..	..	78,796,320	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.

STATEMENT No. 15

CAPITAL EXPENDITURE OUT OF WORKING RAILWAYS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Way and Works Branch: Particulars of Works.	Depreciation Fund.	Improvements and Additions to Open Lines.	Total.
	£	£	£
Land	..	10,838	10,838
Grading, formation, tunnels, and permanent-way	Cr. 339	51,287	50,948
Bridges, overbridges, subways, and culverts	339	52,352	52,691
Station buildings, engine-sheds, and other operating buildings	86,516	118,505	205,021
Fences, gates, cattlestops, cattle-yards, and loading-banks ..	..	7,581	7,581
Dwellings and huts	Cr. 3,807	106,885	103,078
Stores and workshops buildings and plant	11,458	6,416	17,874
Refreshment, advertising, and road-service buildings ..	13,923	72,237	86,160
Cranes, weighbridges, turntables and water services ..	..	6,942	6,942
Miscellaneous (roads, sewerage, drainage, &c.)	..	22,741	22,741
Signalling, communications, and electrification	56,643	80,024	136,667
Sawmills	..	108,880	108,880
Expenditure by Public Works Department: Grade easements and deviations	164,733	644,688	809,421
	..	9,634	9,634
	164,733	654,322	819,055