NEW ZEALAND BROADCASTING SERVICE—*continued*.

COMMERCIAL DIVISION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED, 31ST MARCH, 1949

Expenditure	£	£
Expenditure on programmes, including payments to artists, broadcasting rights, copyright fees, recorded programmes, relay lines, and sundry miscellaneous items		47,172
General administrative and running expenses, including rents, rates and insurance, lighting and heating, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings and office and studio fittings, operation and maintenance of transmitting equipment, advertising, commission, and sundry miscellaneous items ..		214,828
Depreciation provision		8,457
Balance carried down: Net profit for year		52,401
		£322,858
	£	£
Provision for taxation	30,700	
Less excess provided in previous year	20	
		30,680
Balance forward to next year		201,070
		£231,750

Income	£
Sales of station time	305,549
Accreditation fees	17
Programme fees	13,935
Interest on investments	3,200
Miscellaneous receipts	157
	£322,858
	£
Balance brought forward from previous year	179,349
Balance brought down	52,401
	£231,750