Balance-sheet as at 31st March, 1949

Liabilities	£
Creditors	12,377
Deposit Account	505
Revenue received in advance	591
Provision for taxation	30,700
Writings-off provision	76
Appropriation Account	201,070
	£245,319

Assets	£	£
Cash in bank		9,096
Cash on deposit		505
Imprests outstanding		3
Debtors and prepayments	33,406	
Less provision for bad debts	459	
		32,947
Investments in New Zealand Government securities		110,000
Land and buildings		9,765
Machinery and plant		54,576
Office and studio equipment		28,351
Assets in Suspense		76
		£245,319

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. Rutherford, Controller and Auditor-General.

Wm. Yates, Director of Broadcasting.
W. J. Crowther, A.R.A.N.Z., Accountant.

Approximate Cost of Paper.—Preparation, not given; printing (789 copies), £48.

By Authority: R. E. Owen, Government Printer, Wellington.—1949.

Price 9d.]