Mr Leslie R. Rounds of the Federal Reserve Bank of New York was recommended as a member of the Investments Committee for a three-year term commencing on 1 January, 1949.

The Committee recommended that the three vacancies on the Advisory Committee on Administrative and Budgetary Questions be filled by the reappointment for a three-year term commencing on 1 January, 1949, of three existing members, Mr Thanassis Aghnides (Greece), Mr C. L. Hsia (China), and Mr V. I. Kabushko (Soviet Union). An interim vacancy caused by the resignation of Mr Stone (United States) resulted in the Committee recommending the appointment for the remainder of the term of Mr W. O. Hall. A proposal by Czechoslovakia aimed at terminating the appointment of Dr J. Papanek on the grounds that he had lost the confidence of the Czechoslovak Government and had therefore ceased to represent that particular geographical region was defeated, the majority view of the Committee, which was shared by the New Zealand delegation, being that the appointments to membership of the Committee were primarily on personal qualifications which were still possessed by Dr Papanek.

With respect to four vacancies on the Committee on Contributions, the Committee decided to recommend the appointment for three-year terms commencing on 1 January, 1949, of Mr Rene Charron (France), Mr P. M. Chernyshev (Soviet Union), Mr Seymour Jacklin (South Africa), and Mr G. Martinez-Cabanas (Mexico).

United Nations Telecommunications System

A resolution was recommended approving in principle the establishment of a United Nations telecommunications system, calling on member Governments to support United Nations needs at international telecommunications conferences, and authorizing the submission by the Secretary-General to the 1950 session of such recommendations as he deems necessary to establish a United Nations telecommunications system.

Transfer to the United Nations of the Residual Assets and Activities of the United Nations Relief and Rehabilitation Administration

A resolution was recommended approving the agreement between the Secretary-General and the Director-General of UNRRA on this subject.

Headquarters of the United Nations

The Committee recommended a resolution approving the progress report of the Secretary-General on the new headquarters of the United Nations.