Revenue Account of the Accident Branch of the State Fire Insurance Office for the Year Ended 31st December, 1948

	£ s. d.	£ s. d.	£ s. d.
Premiums after deduction of reinsurances			466,046 5 9
Interest (including interest on Reserve Fund investments)		£ s. d. 29,734 13 10	
Less tax on interest—	£ s. d.		
Income-tax.. ..	12,663 19 2		
Social security tax ..	1,905 16 6		
		14,569 15 8	
			15,164 18 2
Commission on profits			425 3 3
			£481,636 7 2

	£ s. d.
Bonus and sums accrued under profit-sharing schemes ..	33,337 17 0
Claims	318,329 9 6
Commission	18,052 6 7
Salaries	59,382 3 0
Contribution to Public Service Superannuation Fund ..	1,677 17 0
Expenses of management	18,950 2 2
Further appropriation to Reserve for Unearned Premiums	23,008 18 11
	472,738 14 2
Amount of Accident Funds, 31st December, 1948 ..	8,897 13 0
	£481,636 7 2