BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS AT THE 31ST DECEMBER, 1948

Liabilities	£	s.	d.
Accident Insurance Funds	8,897	13	0
Outstanding accident claims	281,363	0	0
Government taxes	22,839	15	8
Commission	2,200	0	0
Premium and other deposits	4,652	6	11
Sundry creditors	8,245	15	1
Officers' Fidelity Fund	500	0	0
Reserve for Unearned Premiums	233,023	2	11
Bonus Reserve	60,000	0	0
Investment Fluctuation Reserve	70,000	0	0
Reinsurance Reserve	66,000	0	0
Bad Debts Reserve	1,000	0	0
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	370,285	7	0
	£1,129,007	0	7

Assets	£	s.	d.
Government securities	719,290	0	0
Local-authority securities	91,565	19	8
Fixed deposits and at short call	50,000	0	0
Interest accrued but not due	8,970	0	0
Agents' balances	13,860	8	6
Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool	212,894	5	2
Cash in hand on current account	32,426	7	3
	£1,129,007	0	7

R. H. NEWBOLD, General Manager.
T. L. SEATOR, Deputy General Manager.

31st May, 1949.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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