

BALANCE-SHEET AS AT 31ST MARCH, 1949
(Figures to nearest pound)

<i>Liabilities.</i>	1948-49.	1947-48.	<i>Assets.</i>	1948-49.	1947-48.
Capital : Balance at beginning of period	£	£	Land, buildings, improvements—	£	£
Add—			Land	30,000	197,776
Capital purchases from revenue	2,078		Buildings	197,776	4,300
Capital purchases from reserves	2,680		Approach steps and terraces	4,300	6,185
			Ground improvements	6,185	482
			Floodlights	482	
Less cost-price of assets sold	353,094		Exhibits—		
	10		Museum	52,357	
Sundry creditors	353,084	348,337	Art Gallery	31,257	
Special reserves—	463	283			
Art Gallery and Museum Rehabilitation Reserve	3,447		Furnishings and equipment—		
Art Gallery Special Purposes Reserve	1,050		Cinematograph equipment	821	
Beauchamp Trust Reserve	2,180		Furnishings	19,419	
Buildings Fund Reserve	501		Library	3,228	
Educational Purposes Reserve—			Mechanical appliances	1,208	
Art Gallery	3,800		Miscellaneous equipment	1,340	
Museum	2,517		Photographic equipment	1,080	
Elgar Legacy Reserve	31		Scientific apparatus	520	
Macgregor Legacy Reserve	50		Tea-room equipment	665	
Museum Exhibits Purchase Reserve	2,445		Tools	416	
Picture Purchase Reserve—					
General	1,765		Publications (stock)	27,727	26,308
MacCarthy Trust	161		Restoration of Building Suspense Account	27,727	324
Repairs, Renewals, and Extensions Reserve	9,691	29,781	Sundry debtors	335	346
Centennial Art Exhibition Suspense Account		126	Investments	73	126
Accumulated surplus—			Deposit with Public Trustee	11,496	11,143
Tea-rooms			National Savings Account	2,263	2,197
			New Zealand Government Stock	7,000	7,000
			Fixed Deposit : Bank of New Zealand	3,000	3,000
			Deposit : Post Office Savings-bank	501	577
			Impaired accounts	24	24
			Cash in hand and in bank (less unrepresented cheques)	2,487	5,675
	£381,124	£378,748		381,124	378,748

J. R. DEAL, Treasurer.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

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