	Freehold Land: at cost	:	63,677 1	-	
	Total of Fixed Assets	:		297,703 11 3	
	Fictitious assets: goodwill	:	:	0.011,00115	
£351,800 1 4				£351,800 1 4	
having examined the balance-sheet and accompanying accounts required by law to be audited, hereby certifies. I. P. Ritherborn Controller and Anditor-Concess!	ompanying accounts required by	law to	be audited,	hereby certifies	

The Audit Office, having examined the balance-sheet and accompanying them to be correct.—J. P. RUTHERFORD, Controller and Auditor-General.

N. E. RAINES, General Manager. Invercargill Licensing Trust: