INVERCARGILL LICENSING TRUST—*continued*

AVENAL HOTEL

Trading Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.	£ s. d.
Stocks on hand, 1st April, 1948—			Sales—		
Cellar ..	175 7 7		Bar takings ..	9,463 7 9	
Provisions	102 19 2		Board and residence ..	2,351 8 4	
		278 6 9			11,814 16 1
Purchases during year—					
Cellar ..	5,767 8 4				
Provisions	1,168 18 6				
		6,936 6 10			
		7,214 13 7			
Less stocks on hand, 31st March, 1949—					
Cellar ..	189 0 5				
Provisions	103 2 7				
		292 3 0			
Cost-price of goods sold ..	..	6,922 10 7			
Gross profit ..	..	4,892 5 6			
		£11,814 16 1			£11,814 16 1

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Depreciation—			Gross profit, from Trading Account	4,892 5 6
Buildings	56 11 2			
Furniture	97 13 6			
Linen, glassware, &c.	119 6 1			
		273 10 9		
Insurance	46 16 1			
Interest ..	254 6 0			
Land-tax	21 17 6			
Laundry ..	120 11 3			
Rates ..	70 5 2			
Repairs and maintenance	180 18 7			
Staff—				
Superannuation	94 18 0			
Wages and salaries	2,541 15 8			
Sundry trading expenses	252 5 0			
		3,583 13 3		
		3,857 4 0		
Net profit ..	..	1,035 1 6		
		£4,892 5 6		£4,892 5 6

Sundry Trading Expenses

	£ s. d.
Advertising: Staff ..	3 0 3
Annual charges: Annual licences, P.O. box rental, telephone rentals, &c. ..	75 6 8
Detail paper ..	1 0 4
Disinfectant ..	17 5 6
Electricity ..	62 6 8
Expenses, incidental (paper, string, &c.) ..	54 4 2
Flowers ..	16 4 3
Papers ..	3 15 6
Printing and stationery ..	0 16 2
Signwriting ..	0 5 0
Stamps ..	3 10 6
Sundries ..	14 10 0
	£252 5 0