

INVERCARGILL LICENSING TRUST—continued

SOUTHLAND HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Sales—	£	s.	d.	£	s.	d.
Stocks on hand, 1st April, 1948—							Bar takings	17,236	10	4			
Cellar	258	15	7				Board and residence ..	3,714	2	0	20,950	12	4
Provisions	121	13	11										
				380	9	6							
Purchases during year—													
Cellar	11,020	18	9										
Provisions	1,424	9	3										
				12,445	8	0							
				12,825	17	6							
Less stocks on hand, 31st March, 1949—													
Cellar	299	0	10										
Provisions	74	19	0										
				373	19	10							
Cost-price of goods sold				12,451	17	8							
Gross profit				8,498	14	8							
				£20,950	12	4					£20,950	12	4

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.	Gross profit, from Trading Account ..	£	s.	d.
Depreciation—										
Buildings	179	0	1							
Furniture	154	3	1							
Linen, glassware, &c. ..	280	3	9	613	6	11				
Insurance	104	6	3							
Interest	680	12	0							
Land-tax	5	0	0							
Laundry	195	19	5							
Rates	39	19	5							
Repairs and maintenance	283	14	4							
Staff—										
Superannuation	35	11	3							
Wages and salaries	3,477	8	6							
Sundry trading expenses ..	461	8	1	5,283	19	3				
				5,897	6	2				
Net profit				2,691	8	6				
				£8,498	14	8				£8,498 14 8

SUNDRY TRADING EXPENSES

	£	s.	d.	£	s.	d.
Advertising—						
General	56	10	9			
Staff	5	7	9			
Annual charges : annual licences, P.O. box rental, telephone rentals, &c. ..				61	18	6
Detail paper				127	12	0
Disinfectant				1	10	6
Electricity				21	11	9
Expenses, incidental (paper, string, &c.) ..				54	17	4
Flowers				77	8	0
Papers				29	7	6
Printing and stationery ..				37	8	7
Signwriting				15	3	6
Stamps				2	5	0
Sundries				5	15	0
Toll charges				26	4	2
				0	6	3
				£461	8	1