

INVERCARGILL LICENSING TRUST—continued

BROWN OWL AND ELMWOOD GARDENS

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Stocks on hand, 1st April, 1948—	£	s. d.	£	s. d.	Sales—	£	s. d.	£	s. d.
Cellar	436	10 0			Liquor	5,331	13 7		
Provisions	2,728	18 10			Restaurant	12,938	9 7		
			3,165	8 10	Cake-kitchen	7,608	9 2		
Purchases during year—					Elmwood Gardens	7,861	0 8		
Cellar	6,462	5 8			Milk-bar	3,340	10 0		
Provisions	16,522	5 9			Wine-shop	3,355	0 3		
			22,984	11 5				44,675	3 3
Less stocks on hand, 31st March, 1949—			26,150	0 3					
Cellar	154	10 4							
Provisions	2,333	14 6							
			2,488	4 10					
Cost-price of goods sold			23,661	15 5					
Gross profit			21,013	7 10					
			£44,675	3 3				£44,675	3 3

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

Depreciation—	£	s. d.	£	s. d.	Gross profit, from Trading Account	£	s. d.
Furniture	710	6 10			Rents	21,013	7 10
Linen, glassware, &c.	1,279	9 7			Net loss	198	12 2
Plant	106	7 2	2,096	3 7		2,137	11 1
Insurance	212	18 1					
Interest	550	17 0					
Land-tax	5	1 9					
Laundry	256	10 0					
Rates	54	10 9					
Rent	2,097	0 0					
Repairs and maintenance	1,095	3 11					
Staff—							
Superannuation	288	2 9					
Wages and salaries	15,661	8 3					
Sundry trading expenses	1,031	15 0					
			21,253	7 6			
			£23,349	11 1			
							£23,349 11 1

SUNDRY TRADING EXPENSES

Advertising—	£	s. d.	£	s. d.
General	188	12 6		
Staff	18	5 3		
			206	17 9
Annual charges : annual licences, P.O. box rental, telephone rentals, &c. ..			116	8 6
Detail paper			2	0 8
Disinfectant			75	16 5
Electricity			299	13 3
Expenses, incidental (paper, string, &c.)			9	9 0
Flowers			128	19 4
Papers			2	19 2
Printing and stationery			93	11 11
Signwriting			12	14 2
Stamps			12	5 4
Sundries			67	12 3
Toll charges			3	7 3
			£1,031	15 0