INVERCARGILL LICENSING TRUST—*continued*

APPLEBY HOTEL

Trading Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Stock on hand, 1st April, 1948: cellar	366 2 1		Sales: bar takings	30,385 12 4
Purchases during year: cellar	19,995 15 1			
		20,361 17 2		
Less stock on hand, 31st March, 1949: cellar		376 5 1		
Cost-price of goods sold		19,985 12 1		
Gross profit		10,400 0 3		
		£30,385 12 4		£30,385 12 4

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Depreciation—			Gross profit, from Trading Account ..	10,400 0 3
Buildings	66 5 3			
Furniture	118 18 3			
Glassware, &c. ..	103 7 0			
		288 10 6		
Insurance	38 16 10			
Interest	221 5 7			
Land-tax	4 10 0			
Laundry	33 13 0			
Rates	20 19 5			
Repairs and maintenance ..	167 18 10			
Staff—				
Superannuation ..	97 11 0			
Wages and salaries ..	3,278 12 6			
Sundry trading expenses ..	380 16 4			
		4,244 3 6		
		4,532 14 0		
Net profit		5,867 6 3		
		£10,400 0 3		£10,400 0 3

Sundry Trading Expenses

	£ s. d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	71 1 8
Detail paper	3 1 0
Disinfectant	19 13 8
Electricity	38 18 9
Expenses, incidental (paper, string, &c.)	142 0 10
Flowers	1 9 0
Papers	3 1 6
Printing and stationery	0 11 8
Signwriting	0 10 0
Stamps	0 7 2
Sundries (includes fuel, £54 3s. 3d.)	100 1 1
	£380 16 4