

INVERCARGILL LICENSING TRUST—*continued*

CLYDE HOTEL

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Stock on hand, 1st April, 1948: cellar	644	9	3				Sales: bar takings	55,860	3	1
Purchases during year: cellar	22,933	3	10							
				23,577	13	1				
Less stocks on hand, 31st March, 1949: cellar				512	0	11				
Cost-price of goods sold				23,065	12	2				
Gross profit				12,794	10	11				
				<u>£35,860</u>	<u>3</u>	<u>1</u>		<u>£35,860</u>	<u>3</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£	s.	d.	£	s.	d.		£	s.	d.
Depreciation — Buildings	140	3	10				Gross profit, from Trading Account ..	12,794	10	11
Furniture	143	10	4							
Glassware, &c.	111	15	3							
				395	9	5				
Insurance	51	13	9							
Interest	236	1	9							
Land-tax	8	17	6							
Laundry	50	18	9							
Rates	42	5	2							
Repairs and maintenance ..	103	8	11							
Staff—										
Superannuation	172	16	6							
Wages and salaries	4,267	3	6							
Sundry trading expenses ..	444	2	5							
				5,377	8	3				
				5,772	17	8				
Net profit				7,021	13	3				
				<u>£12,794</u>	<u>10</u>	<u>11</u>		<u>£12,794</u>	<u>10</u>	<u>11</u>

SUNDRY TRADING EXPENSES

	£	s.	d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	88	5	0
Detail paper	4	1	4
Disinfectant	5	16	0
Electricity	41	4	2
Expenses, incidental (paper, string, &c.)	162	19	10
Papers	3	16	0
Printing and stationery	0	18	2
Signwriting	0	5	0
Sundries (includes fuel, £25 10s. 6d.; meal concessions for staff, £45 5s.) ..	136	16	11
	<u>£444</u>	<u>2</u>	<u>5</u>