INVERCARGILL LICENSING TRUST—*continued*

KELVIN HOTEL

Trading Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Stock on hand, 1st April, 1948: cellar	545 8 2		Sales: bar takings	57,749 1 0
Purchases during year ..	36,441 14 11			
		36,987 3 1		
Less stock on hand, 31st March, 1949 ..		576 0 2		
Cost-price of goods sold		36,411 2 11		
Gross profit		21,337 18 1		
		£57,749 1 0		£57,749 1 0

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Depreciation—			Gross profit, from Trading Account ..	21,337 18 1
Buildings	170 3 1			
Furniture	170 2 2			
Glassware, &c. ..	189 16 7			
		530 1 10		
Insurance	63 3 3			
Interest	288 18 2			
Land-tax	46 5 0			
Laundry	87 1 7			
Rates	143 18 5			
Rent	151 13 4			
Repairs and maintenance ..	125 12 6			
Staff—				
Superannuation ..	318 0 11			
Wages and salaries ..	6,637 4 6			
Sundry trading expenses ..	775 1 2			
		8,636 18 10		
		9,167 0 8		
Net profit		12,170 17 5		
		£21,337 18 1		£21,337 18 1

Sundry Trading Expenses

	£ s. d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	119 7 10
Detail paper ..	7 2 4
Disinfectant ..	48 8 3
Electricity ..	47 6 5
Expenses, incidental (paper, string, &c.) ..	255 11 2
Legal fees ..	36 14 0
Papers ..	1 6 0
Printing and stationery ..	2 4 7
Signwriting ..	3 9 0
Sundries (includes fuel, £42 9s. 8d.; meal concessions for staff, £122 15s.) ..	253 11 7
	£775 1 2