INVERCARGILL LICENSING TRUST—*continued*

MARY STREET BOTTLE STORE

Trading Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Stocks on hand, 1st April, 1948: cellar	197 15 8		Sales	6,658 3 7
Purchases during year ..	4,898 5 7			
		5,096 1 3		
Less stock on hand, 31st March, 1949		245 13 3		
Cost-price of goods sold		4,850 8 0		
Gross profit		1,807 15 7		
		£6,658 3 7		£6,658 3 7

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Depreciation—			Gross profit, from Trading Account ..	1,807 15 7
Furniture	32 14 4			
Glassware, &c.	1 2 5			
		33 16 9		
Insurance	2 14 0			
Interest	19 5 0			
Land-tax	0 19 9			
Rent	156 0 0			
Repairs and maintenance ..	4 0 6			
Staff—				
Superannuation ..	24 18 9			
Wages and salaries ..	443 3 4			
Sundry trading expenses ..	108 3 9			
		759 5 1		
		793 1 10		
Net profit		1,014 13 9		
		£1,807 15 7		£1,807 15 7

Sundry Trading Expenses

	£ s. d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	51 0 0
Detail paper	0 10 2
Electricity	6 0 4
Expenses, incidental (paper, string, &c.)	39 7 0
Printing and stationery	0 1 11
Sundries	11 4 4
	£108 3 9