INVERCARGILL LICENSING TRUST—*continued*

NORTH INVERCARGILL BOTTLE STORE

Trading Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Stock on hand, 1st April, 1948: cellar	142 16 11		Sales	9,343 9 1
Purchases during year ..	6,811 11 7			
		6,954 8 6		
Less stock on hand, 31st March, 1949 ..		140 1 4		
Cost price of goods sold		6,814 7 2		
Gross profit		2,529 1 11		
		£9,343 9 1		£9,343 9 1

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.		£ s. d.
Depreciation—			Gross profit, from Trading Account ..	2,529 1 11
Furniture	34 8 7			
Glassware, &c.	0 18 6			
Plant	0 10 9			
		35 17 10		
Insurance	13 0 7			
Interest	17 12 0			
Land-tax	0 7 8			
Laundry	..			
Rent	130 0 0			
Repairs and maintenance ..	17 10 10			
Staff—				
Superannuation	29 5 0			
Wages and salaries ..	557 10 2			
Sundry trading expenses ..	128 15 2			
		894 1 5		
		929 19 3		
Net profit		1,599 2 8		
		£2,529 1 11		£2,529 1 11

Sundry Trading Expenses

	£ s. d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	51 0 0
Electricity	4 19 3
Expenses, incidental (paper, string, &c.)	60 11 6
Printing and stationery	0 1 11
Signwriting	0 5 0
Sundries	11 17 6
	£128 15 2