INVERCARGILL LICENSING TRUST—*continued*

SPEY STREET BOTTLE STORE

TRADING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£ s. d.	£ s. d.		£ s. d.
Stock on hand, 1st April, 1948: cellar ..	429 13 5		Sales	16,332 12 2
Purchases during year ..	11,747 6 9			
		12,177 0 2		
Less stock on hand, 31st March, 1949 ..	..	332 11 6		
Cost-price of goods sold ..	..	11,844 8 8		
Gross profit	..	4,488 3 6		
		£16,332 12 2		£16,332 12 2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1949

	£ s. d.	£ s. d.		£ s. d.
Depreciation—			Gross profit from Trading Account ..	4,488 3 6
Furniture	16 12 9			
Glassware &c.	6 5 0			
		22 17 9		
Insurance	12 2 4			
Interest	22 15 0			
Land-tax	2 9 6			
Rent	184 13 4			
Repairs and maintenance ..	29 17 9			
Staff—				
Superannuation	36 3 6			
Wages and salaries ..	910 18 6			
Sundry trading expenses ..	157 18 0			
		1,356 17 11		
		1,379 15 8		
Net profit		3,108 7 10		
		£4,488 3 6		£4,488 3 6

SUNDRY TRADING EXPENSES

	£ s. d.
Annual charges: annual licences, P.O. box rental, telephone rentals, &c. ..	51 10 0
Detail paper	0 10 2
Disinfectant	3 10 0
Electricity	16 15 0
Expenses, incidental (paper, string, &c.)	78 7 1
Printing and stationery	2 1 11
Sundries	5 3 10
	£157 18 0