INVERCARGILL LICENSING TRUST—*continued*

INVERCARGILL LICENSING TRUST BUILDINGS

Profit and Loss Account for the Year Ended 31st March, 1949

	£ s. d.	£ s. d.
Depreciation—		
Buildings	1,535 1 4	
Plant	378 7 2	
		1,913 8 6
Insurance	136 17 0	
Interest	2,165 12 0	
Land-tax	419 17 6	
Rates	802 17 6	
Repairs and maintenance	2,307 13 6	
Staff wages and salaries	547 3 3	
Sundry trading expenses	394 3 0	
		6,774 3 9
		£8,687 12 3

	£ s. d.	£ s. d.	£ s. d.
Rents—			
Tenants	..	3,387 13 4	
Brown Owl and Elmwood Gardens—			
Cake-kitchen	312 0 0		
Milk-bar	624 0 0		
Restaurant and Elmwood Gardens	1,040 0 0		
Wine-shop	39 0 0		
		2,015 0 0	
			5,402 13 4
Net loss	..	.. ..	3,284 18 11
			£8,687 12 3