Balance-sheet as at 31st March, 1949

Liabilities	£	£
Current liabilities and provisions—		
Bank overdraft	9,333	
Sundry creditors	8,365	
Interest accrued	223	
Provision for taxation	10,032	
		27,953
Long-term liabilities: Treasury advance		30,000
Revenue reserves: Unappropriated profit		5,825
		£63,778

Assets	£	£	£
Current assets—			
Cash in hand		70	
Stocks in hand and in bond		17,487	
			17,557
Fixed assets—			
Land and buildings—	£		
Cosy	21,970		
Plus compensation to tenants	3,344		
		25,314	
"Northern Approach" site	3,025		
Filling	2,490		
		5,515	
Empire Hotel		6,500	
Steel on hand		1,741	
Temporary building, Bannister Street		1,254	
			40,324
Alterations to premises—			
Temporary alterations to leased premises		2,636	
Less amount written off		1,318	
			1,318
Equipment—	£		
Equipment in use	1,804		
Less depreciation	84		
		1,720	
Equipment in stock		2,859	
			4,579
			£63,778

(N.B.—Shillings and pence omitted.)

Masterton Licensing Trust:
C. Crawford, Secretary-Treasurer.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct.—J. P. Rutherford, Controller and Auditor General.

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