NEW ZEALAND PATRIOTIC FUND BOARD—*continued*

Balance-Sheet of the New Zealand Patriotic Fund Board as at 30th September, 1948

Liabilities

	£	s.	d.	£	s.	d.
Accumulated funds: Balance, 1st October, 1947	980,405	6	1			
Add surplus from Income and Expenditure Account for year ended 30th September, 1948 ..	53,018	8	4			
				1,033,423	14	5
Sick and Wounded Reserve: Balance, 1st October, 1947	383,686	2	10			
Less deficiency, year ended 30th September, 1948, after crediting interest and other income ..	29,149	1	10			
				354,537	1	0
Special funds—						
Blinded Servicemen's Fund				25,000	0	0
Helen Ross Trust				2,769	4	9
Specific bequests and donations for sick and wounded				1,714	6	11
Sundry creditors				684	15	10
				£1,418,129	2	11

Assets

	£	s.	d.	£	s.	d.
Convalescent homes and hospitals: land, buildings, furniture, and equipment	57,761	7	1			
Recreational huts and furniture for sick and wounded	4,631	1	0			
Launch, Rotorua	1,737	8	9			
Furniture and equipment, Joint Council	2,618	12	5			
Motor-vehicles	9,985	15	6			
	76,734	4	9			
Less Depreciation Reserve ..	10,969	0	0			
				65,765	4	9
Huts in camps in New Zealand (residual value)	..			500	0	0
Furniture and equipment, Head Office	432	10	3			
Less Depreciation Reserve ..	87	0	0			
				345	10	3
Investments, New Zealand Government stock and local-body debentures, at cost—						
General Fund	931,492	10	3			
Held against Sick and Wounded Reserve	350,380	3	1			
Helen Ross Trust	1,986	16	9			
				1,283,859	10	1
Investments: first mortgage, Helen Ross Trust	..			782	8	0
Loans to ex-servicemen	..			186	3	1
Sundry debtors	..			7,730	0	7
Accrued interest	..			8,810	13	2
Stock on hand	..			21,805	14	8
Cash in hand and at bank 30th September, 1948	5,723	9	8			
Cash in hand of agents, 30th September, 1948	22,620	8	8			
				28,343	18	4
				£1,418,129	2	11