MARKETING DEPARTMENT—*continued*

EXPORT DIVISION—*continued*

Meat Industry Account—continued

BALANCE-SHEET AS AT 30TH SEPTEMBER, 1948

Liabilities	£	*Assets*	£
Sundry creditors	741,963	Sundry debtors	2,945,265
Meat Industry Stabilization Account	12,646,537	Stocks	4,592,049
Bobby Calf Stabilization Account	606,989	Investments in Treasury bills and Government stock	20,000,000
Meat Pool Account	12,982,098		
Bobby Calf Pool Account	476,207		
Reserve Bank of New Zealand	83,520		
	£27,537,314		£27,537,314

L. C. WEBB, Director.
G. C. JUPP, Accountant.

I hereby certify that the Balance-sheet as at 30th September, 1948, and supporting accounts in respect of the Meat Industry Account have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.