

BALANCE-SHEET AS AT 31ST MARCH, 1948

<i>Liabilities</i>		<i>Assets</i>	
£	£	£	£
Sundry creditors		Cash at bank—	
Excess of income over expenditure to be distributed		Bank of New Zealand, Dunedin ..	58,804
		Bank of New Zealand, Christchurch ..	14,130
		Bank of New Zealand, Wellington ..	167,378
		Bank of New Zealand, Auckland ..	37,219
			<u>277,531</u>
		Cash in hand—	
		Imprest accounts	190
		Petty cash	10
			<u>200</u>
		Sundry debtors: Levies unpaid	30,663
		Office furniture, machines, &c.	751
			<u>£309,145</u>
			<u>£309,145</u>

R. C. CALDER, Secretary.

I hereby certify that the Income and Expenditure Account and the Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.

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