

NEW ZEALAND NATIONAL AIRWAYS CORPORATION

BALANCE-SHEET AS AT 31ST MARCH, 1949

<i>Capital and Liabilities</i>		£		s.	d.	<i>Assets</i>		£	s.	d.
Capital: Advances from New Zealand Government under section 25 of New Zealand National Airways Act, 1946	..	..	..	..	..	Aircraft and flight equipment (see provision for obsolescence, £130,868 lls. 6d.)	..	..	..	..
Reserves—	..	..	..	..	..	Land and buildings at cost	..	177,115	4	0
Insurance	..	..	..	..	..	Less depreciation	..	10,843	1	7
Replacements	..	..	..	..	..	Plant, equipment, and tools	..	97,020	1	9
	..	..	..	..	..	Less depreciation	..	10,826	1	7
Creditors—	..	..	..	..	..	Motor-vehicles	..	21,178	13	1
Sundry creditors	..	..	..	..	..	Less depreciation	..	5,633	7	6
Accrued liabilities	..	..	..	..	..	Office furniture, fittings, &c.	..	33,433	15	10
Deferred credits	..	..	..	..	..	Less depreciation	..	2,658	6	7
Provision for obsolescence—	..	..	..	..	..	Spare parts and stores (see provision for obsolescence, £78,533)	..	..	..	..
On aircraft engines and propellers	..	..	..	..	..	Debtors—	..	..	..	..
On spare parts	..	..	..	..	..	Sundry debtors	..	106,250	2	8
	..	..	..	..	..	Agents' balances	..	31,819	14	10
	..	..	..	..	..	Accrued assets	..	18,561	11	5
	..	..	..	..	..	Deposits and prepayments	..	6,503	12	11
	..	..	..	..	..	Pacific services: Recoverable balances	..	64,365	19	2
Carried forward	..	..	..	..	..	Carried forward	..	..	..	..
	..	..	..	..	..		..	227,501	1	0
	..	..	..	..	..		..	1,420,767	4	5