

CAPITAL INVESTMENT

Approximately £376,000,000 has been invested in transport plant and facilities in New Zealand, the division between the different kinds being roughly :—

Kind of Transport.	Estimated Capital Investment (000,000 omitted).
	£
Roads and motor transport	262*
Railways	78
Coastal shipping	24†
Tramways	6
Air	6
Total	376

* Includes value of roads, motor-vehicles, garages, spare parts, &c.

† Includes the value of Harbour Board's assets other than cash assets.

FREIGHT

It is estimated that 2,133,000,000 ton-miles were recorded last year by all forms of transport. This represents over 1,100 ton-miles per head of population. The following percentage figures show how each of the transport services contributed to this total :—

Kind of Transport.	Percentage of Total.
Railways	46
Motor transport—	
Licensed road services	16
Other vehicles	17
	33
Shipping	21
Air	..
Total	100

The Railways are the most important form of goods transport. They undertake just under half of the work involved in transporting goods in New Zealand. While air transport is not yet moving sufficient goods to figure in the percentage table, it continues to increase in importance.

PASSENGERS

During the year 3,527,000,000 passenger-miles were recorded. This work was distributed between the various transport agencies as follows :—

Kind of Transport.	Percentage of Total.
Railways	18
Motor transport—	
Licensed services	27
Private cars, &c.	42
	69
Tramways	10
Shipping	2
Air	1
Total	100