and upon all the shares aforesaid in the name of each member, whether solely or jointly with any other person. Such lien shall extend to all dividends from time to time declared in respect of such shares. Unless otherwise agreed, the registration of a transfer of shares shall operate as a waiver of the Company's lien on such shares.

RIGHT TO DEDUCT FOR GOODS SUPPLIED

153. The Company shall before payment deduct from the moneys which would otherwise be due or become due to a supplier or member for dairy-produce supplied the moneys due for goods, stores, merchandise, or other chattels or services supplied to him, and the balance only shall accrue due to such supplier or member.

ASSIGNMENTS OF MONEYS PAYABLE TO MEMBERS

154. The Company shall be entitled to make such charge as it may be permitted by law so to do to cover the cost of accounting in respect of any assignments given or orders made by any person or member on moneys payable to him for dairy-produce supplied by him to the Company.

PREMIUMS IN RESPECT OF DAIRY-PRODUCE

155. The Directors may fix and pay from time to time such premiums or allowances to individual members or persons or sections or groups of members or persons in respect of the supply of dairy-produce of any particular type or in any particular form or at any particular factory, place, or times as they shall from time to time consider to be necessary.

GRADING OF DAIRY-PRODUCE

156. The Directors may from time to time, in their sole discretion, grade or class, and regrade or reclass, all milk, cream, butterfat, and other dairy-produce supplied to the Company, and they may in such manner as they think fit, subject to the provisions of the Dairy Industry Act, 1908, or of any other rule of law, fix and determine the various grades or classes into which the said produce so supplied shall be placed. In determining such grades and classes the Directors may take into consideration the quality and effect of such produce upon the articles manufactured by the Company, and may also have regard to such other matters as they may think fit in the best interests of the Company.

157. The Directors may grant and pay from time to time premiums or allowances for various quality grades or classes of dairy-produce, and they may fix or determine and deduct various penaltics for grades or classes of dairy-produce not of the finest grade or quality, and for these purposes the Directors may employ the grading and classification fixed and determined in the immediately preceding

Article.

SMALL SUPPLIES OF DAIRY-PRODUCE

158. The Directors may from time to time, for the purpose of meeting or partly meeting the additional cost (if any) of the transport, handling, manufacture, and/or administration of small supplies of dairy-produce, make such charge per supplying member or person or at such varying rates in respect of different quantities of dairy-produce supplied during the particular financial year as they shall deem equitable.

CONTROL OF SUPPLY OF PRODUCE

159. The Directors shall be at liberty from time to time to refuse to accept any dairy-produce or part thereof supplied by any person if in their opinion—

(a) Such dairy-produce is not sweet, wholesome, sound, and free from any foreign extraneous substance or liquid, and its acceptance is not otherwise prohibited by law; or

(b) Such person has been dishonest in his dealings with the Company; or

(c) The farmyard surroundings or place from which such dairy-produce is obtained is or are dirty or unhealthy; or

(d) Such person or his family or assistants or their families are suffering from any infectious disease which might detrimentally affect such dairy-produce,—

or if for any other reason which the Directors in their sole discretion consider it inimical to the interests of the Company to accept such dairy-produce, and they shall be under no liability to make any recompense to such person for any such refusal, and such person shall have no recourse against either the Company or the Directors whatsoever.

160. If any or all the operations of the Company at any one or more of its branches, factories, or creameries should be delayed, hampered, impeded, or in any way prevented by any strike, lock-out, or other stoppage, whether of the employees of the Company or otherwise, the Directors, if possible, shall immediately do all in their power and take all necessary steps to remove or alleviate