

THE LINEN FLAX CORPORATION OF NEW ZEALAND
STRAW PURCHASE ACCOUNT, YEAR ENDED 31st DECEMBER, 1948
(Figures to the nearest pound)

<i>Drs.</i>	£	<i>Crs.</i>	£
Crop purchases	..	Carriage in (recoveries)	936
Pulling	..	(cost of Production Account (prime cost transferred))	56,107
Labour supplied to growers	..		
Expenses of fibre determination	84		
Interest to growers	1,370		
Stacking and stooking	57		
Minimum payments on reject crops	3,772		
	1,846		
	£57,043		£57,043

4

COST OF PRODUCTION ACCOUNT, YEAR ENDED 31ST DECEMBER, 1948

<i>Dr.</i>	£	£ s d.	£
Purchases of straw (prime cost transferred) ..	..	Work in progress (31st December, 1948)	..
Work in progress (1st January, 1948) ..	44,319	Stocks of tow, seed, and meal ..	..
Stocks of tow, seed, and meal (1st January, 1948)	..	Sales of—	..
Factory salaries ..	11,776	Seed ..	..
Power and light ..	10,921	Tow ..	..
Carriage and by-products export charges ..	3,199	Meal ..	..
Rents, rates, and taxes ..	9,748	Rents received and sundry revenue ..	..
Compensation and workers' accident insurance ..	871	Trading Account (cost of production transferred)	..
Processing ..	1,300		
Maintenance ..	66,295		
Fire Insurance Reserve ..	14,616		
Depreciation ..	2,638		
Factory, office, and travelling expenses ..	7,775		
	2,838		
	£232,403		£232,403