

ACCOUNTS for the Year ended 31st MARCH, 1949**FUND****EXPENDITURE**

	£	s.	d.	£	s.	d.
Balance at end of year—						
Investments				1,600,000	0	0
Total				£1,600,000	0	0

DAMAGE FUND

	£	s.	d.	£	s.	d.
Annual Appropriation—						
Vote—Earthquake and War Damage				17,594	8	11
Earthquake and War Damage Act, 1944—						
Insurance expenditure under section 12 (1)—						
Claims	15,170	11	11			
Reinsurance premiums	11,640	0	0			
				26,810	11	11
Adjustment of value of investments held in London consequent on exchange-rate reverting to parity with sterling				339,525	0	0
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund				43	9	2
Balances at end of year—						
Cash	34,257	0	6			
Investments	6,075,600	0	0			
Imprests outstanding	102	7	3			
				6,109,959	7	9
Total				£6,493,932	17	9

ACCOUNT

	£	s.	d.	£	s.	d.
Annual Appropriations—						
Vote—Electric Supply	7,524,363	13	9			
Unauthorized expenditure—						
Services not provided for	193	13	6			
				7,524,557	7	3
Interest on capital liability				1,539,566	15	7
Superannuation Act, 1947, section 86 (2)—						
Subsidy to Government Superannuation Fund				12,861	16	1
Transfer to Loans Redemption Account for redemption of securities				191,401	19	7
Balances at end of year—						
Cash	184,743	0	3			
Imprests outstanding	60,340	7	1			
				245,083	7	4
Total				£9,513,471	5	10