ACCOUNTS for the Year ended 31st March, 1949—*continued*

ACCOUNT

EXPENDITURE

	£ s. d.	£ s. d.
Brought forward	103,960 6 6	30,430,785 0 0
New Zealand Loans Amendment Act, 1947—*continued*		
Section 12 (*c*)—*continued*		
Redemption of loans in terms of section 58 of New New Zealand Loans Act, 1932—*continued*		
Securities redeemed before maturity—*continued*		
Stock—*continued*		
To mature—*continued*		
15th December, 1953–56	3,500 0 0	
31st May, 1954–58	400 0 0	
15th April, 1956–59	400 0 0	
15th July, 1957	1,000,000 0 0	
15th September, 1957–60	169,250 0 0	
15th October, 1957	3,000,000 0 0	
15th November, 1957	28,485 0 0	
15th April, 1960–63	575 0 0	
22nd May, 1960	200 0 0	
	4,306,770 6 6	
Securities redeemed at maturity—		
Stock—		
To mature—		
1st March, 1948–58	225,465 0 0	
15th May, 1948	3,760,535 0 0	
Interest-free stock—		
To mature—		
Various	452 0 0	
	3,986,452 0 0	
		8,293,222 6 6
Balances at end of year—		
Cash	314,731 15 9	
Investments	3,985,000 0 0	
		4,299,731 15 9
Total	..	£43,023,739 2 3

LOANS ACCOUNT

	£ s. d.	£ s. d.
National Development Loans Act, 1941—		
Appropriation Act, 1948, Fifth Schedule—		
Transfers to—		
Electric Supply Account	5,000,000 0 0	
Lands for Settlements Account	2,450,000 0 0	
Public Works Account	16,028,425 0 0	
State Coal-mines Account	1,500,000 0 0	
Working Railways Account	1,746,000 0 0	
		26,724,425 0 0
Carried forward	..	26,724,425 0 0