

PUBLIC ACCOUNTS, 1948-1949

STATEMENT OF CORPORATION INVESTMENTS HELD AS AT 31st MARCH, 1949 AND
SUBMITTED AS REQUIRED BY FINANCE ACT, 1947, SECTION 3

	Nominal Value.					
	£	s.	d.	£	s.	d.
Bank of New Zealand—						
Finance Act, 1926, section 8—						
Shares acquired	2,109,375	0	0	1,859,375	0	0
Bank of New Zealand Act, 1945—						
Shares acquired	4,212,396	0	0	10,148,722	7	3
Finance Act, 1948, section 3 (4)—						
Shares acquired	6,354	0	0	10,198	3	2
	£6,328,125	0	0	£12,018,295	10	5
British Commonwealth Pacific Airlines, Ltd.—						
Finance Act, 1946, section 3—				£	s.	d.
Shares acquired : 300 £1,000 shares				300,000	0	0
British Petroleum Co. of New Zealand, Ltd.—						
Finance Act (No. 2), 1946, section 3—						
Shares acquired : 1,275,000 £1 shares paid up to 17s.				1,083,750	0	0
British Phosphate Commissioners—						
Finance Act, 1920, section 15—						
Capital advanced				483,899	15	3
Christmas Island Phosphate Concession—						
Finance Act (No. 2), 1948, section 2—						
Capital advanced				1,375,000	0	0
Kamo Collieries, Ltd.—						
Statutes Amendment Act, 1945, section 9—						
Shares acquired				104,000	0	0
Linen Flax Corporation—						
Linen Flax Corporation Act, 1945, section 13—						
Capital advanced				300,000	0	0
New Zealand National Airways Corporation—						
New Zealand Airways Act, 1945, section 25—						
Capital advanced				1,225,000	0	0
New Zealand Woolpack and Textiles, Ltd.—						
Finance Act, 1940, section 15—						
Shares acquired—						
600,000 5s. shares paid up to 1s.; calls in advance to 4s.				150,000	0	0
Reserve Bank of New Zealand—						
Reserve Bank of New Zealand Act, 1933, section 11—						
General Reserve Fund				1,500,000	0	0
State Advances Corporation—						
State Advances Corporation Act, 1934-35, section 6, and State Advances Corporation Act, 1936, section 6—						
Capital advanced				1,000,000	0	0
State Advances Corporation Act, 1934-35, section 33 (2)—						
State's contribution to General Reserve Fund				2,753,164	1	11
State Advances Corporation Act, 1934-35, section 38—						
Stock issued in exchange for securities transferred to the Corporation				34,044,850	0	0
Tasman Empire Airways, Ltd.—						
Finance Act (No. 2), 1939, section 2—						
Shares acquired : 375,000 £1 shares				375,000	0	0
Taupiri Coal Mines, Ltd.—						
Statutes Amendment Act, 1945, section 9—						
Shares acquired				807,240	10	0
Total				£57,520,199	17	7