

(h) GENERAL INFORMATION

The authority given to the Audit Office to give such other information as it thinks desirable has been taken to cover reference to items which are of interest in themselves, or which disclose a position calling for corrective action.

Public Accounts and Statements

It is mentioned on page 3 of this report that the public accounts received from the Treasury have been published as B-1 [Pt. I]—

That statement includes details of the Civil List Act, 1920, presented in terms of section 65 of the Constitution Act, 1852.

The following additional statements complete parliamentary paper B-1 [Pt. I] :—

The statement of the appropriation accounts required by section 86, Public Revenues Act, 1926 :

The statement of the Unauthorized Expenditure Account required by section 58, Public Revenues Act, 1926 :

The Statement of Corporation investments required by section 3, Finance Act, 1947.

The Statement of the Public Debt of New Zealand and summary of the transactions thereof :

The Statement of Advances by the Reserve Bank to the Government by way of overdraft :

The Statement of Loans guaranteed by the Government.

Increase and Decrease of the Public Debt

The following statement shows increases and decreases of the public debt during the year :—

					£	s.	d.
Total debt as at 31st March, 1948	..	..	..	..	631,614,315	8	2
Increases during the year—					£	s.	d.
Bank of New Zealand Shares Account	..	..	..	1,330	0	0	
National Development Loans	..	..	..	28,284,425	0	0	
Reserve Bank Exchange Adjustment Account	..	..	..	20,000,000	0	0	
Securities issued for renewal of loans falling due	..	..	..	965,105	0	0	
					49,250,860	0	0
					680,865,175	8	2
Decreases during the year—							
War expenses debt redeemed	..	..	..	7,071,522	14	2	
Exchange adjustment as at 19th August, 1948*—							
United Kingdom debt	..	..	..	27,344,668	13	1	
Australian debt	..	..	..	150,774	0	0	
Other debt redeemed	..	..	..	5,121,469	12	4	
					39,688,434	19	7
Total debt as at 31st March, 1949	..	..	..	..	£641,176,740	8	7

*Includes exchange adjustment of £6,547,777 3s. 1d. on funded and other debt of £26,191,108 12s. 4d. owed to the United Kingdom Government.