## ARAWA DISTRICT TRUST BOARD—continued

## MAKETU FARM-continued

Balance-sheet as at 31st March, 1948

.1				8		
	£ 21,000	3,226 1,291	1;294	421 21 77 1,439	3,825	2,786 6,982 645 365
	£ 3,395 169	1,479	481	 5,146 1,321	3,539	:
	:::	:::	::	:::::	:,:	:
948)	:::	:::	. : :	:::::	::	:
March, 1	Assets	:::	: :	:::::	::	:
led 31st ?	·::::	Dairy nent	::	: Deposii	h, 1948 mes	:,
rd books for period end	Land-development Buildings Less depreciation	Replacement of sheds: Implements and equipm Less depreciation	Office car and garage Less depreciation	Tauranga Power Board Dairy company shares Sundry debtors Appropriation Account Less profit for year	Cash at bank, 31st Marc Less outstanding cheq	Stock on hand
District Trust Boa	£ ±1,176 1,186				***************************************	642,362
Arawa T	::					
(As incorporated in	uital Account, Arawa District Trust Board dry creditors					
	3 <del>2</del>					
	(A8 Incorporated in Arawa District Trust Board books for period ended 31st March, 1948)	£ £ £ 31,000 3,395 169	d in Arawa District Trust Board books for period ended 31st March, 1948)  ### Assets	d in Arawa District Trust Board books for period ended 31st March, 1948)  ### Comparison of the Companies of	t in Arawa District Trust Board books for period ended 31st March, 1948)  t 11,176  Land-development  1,186  Buildings  Less depreciation  These depreciation  Tauranga Power Board: Deposit  Sundry debtors  Appropriation Account  Less profit for year  Tausaga  Tauranga Power Board: Deposit  Tauranga Power Board: Deposit Powe	t in Arawa District Trust Board books for period ended 31st March, 1948)  t 1,186 Land-development

A. McIntyre, A.R.A.N.Z., Advisory Accountant to Board. J. Z. N. Mitchell, Chairman, Arawa District Trust Board.