

ARAWA DISTRICT TRUST BOARD—*continued*
MAKETU FARM—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1948

(As incorporated in Arawa District Trust Board books for period ended 31st March, 1948)

	£	Assets	£
Capital Account, Arawa District Trust Board	..	Land-development	..
Sundry creditors ...	..	Buildings	..
	..	Less depreciation	..
	..	Replacement of sheds: Dairy	..
	..	Implements and equipment	..
	..	Less depreciation	..
	..	Office car and garage	..
	..	Less depreciation	..
	..	Tauranga Power Board: Deposit	..
	..	Dairy company shares	..
	..	Sundry debtors	..
	..	Appropriation Account	..
	..	Less profit for year	..
	..	Cash at bank, 31st March, 1948	..
	..	Less outstanding cheques	..
	..	Stock on hand	..
	<u>£42,362</u>		<u>£42,362</u>

A. McINTYRE, A.R.A.N.Z., Advisory Accountant to Board.
J. Z. N. MITCHELL, Chairman, Arawa District Trust Board.