

| Contingent liability: Arrears of appropriation<br>to Loan Redemption Fund |             |             | Current and accrued assets—      |    |  |             |             |
|---------------------------------------------------------------------------|-------------|-------------|----------------------------------|----|--|-------------|-------------|
|                                                                           | £           | £           | Plant, motor-vehicles, and tools | .. |  | 564,969     | 538,778     |
|                                                                           | £47,546,253 | £42,158,163 | Stocks of materials              | .. |  | 1,276,470   | 1,048,120   |
|                                                                           | ..          | £           | Sundry debtors                   | .. |  | 971,711     | 941,320     |
|                                                                           |             | 1,166,804   | Cash in Public Account           | .. |  | 184,743     | 483,504     |
|                                                                           |             |             | Imprests outstanding             | .. |  | 60,340      | 124,601     |
|                                                                           |             |             |                                  |    |  | 3,038,233   | 3,106,333   |
|                                                                           |             |             |                                  |    |  | £47,546,253 | £42,158,163 |

E. PERCY, A.R.A.N.Z., Chief Accountant, State Hydro-electric Department.

I hereby certify that the Gross Revenue and Net Revenue and Appropriation Accounts and the General Balance-sheet have been duly compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. P. RUTHERFORD, Controller and Auditor-General.