

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 1948

Part I

	<i>Expenditure</i>	£		<i>Income</i>	£
Education grants ..	..	..	Arava District Trust Board ..	..	6,000
Marae grants ..	..	..	Maketu : Interest, 1947-48	..	2,039
Members' expenses ..	..	..	Interest received ..	..	50
Office rent ..	..	..	Arava Maori Council ..	..	2
Office expenses ..	..	..	Discounts ..	..	10
Salaries ..	..	..	Fishing licences ..	..	2
Special grants ..	..	..	Maketu rents ..	..	2
Depreciation ..	..	..	Maori arts and crafts : Maintenance	..	95
Election of Board members ..	..	..	Te Miringa 2A : Rent	..	64
Ohinemutu sewerage ..	..	..		..	16
Liberty Loan : Loss on realization ..	..	..		..	
Interest ..	..	..		..	
	..	..		..	
Balance carried down ..	..	..		..	
		5,156			
		3,122			
		£8,278			

Part II

	<i>Expenditure</i>	£		<i>Income</i>	£
Loans Repayment Reserve ..	..	..	Balance brought down ..	..	3,122
Accounts written off to special grants ..	..	..	Education Reserve ..	..	400
Bad debts written off ..	..	..	Maketu Farm : Profit for year	..	1,321
Balance at 31st March, 1948 ..	..	..	Balance at 1st April, 1947 ..	..	20,147
		22,076			
		£24,990			
					£24,990