LAND FOR SETTLEMENTS ACCOUNT

Revenue Account for the Year Ended 31st March, 1948

Dr.

	£
Expenses of a general nature—	
Interest on capital—	
Loans	465,467
Value of Crown land in estates	8,478
Accumulated funds of Cheviot Estate	18,593
Interest payable under section 208, Land Act, 1924	575
Audit fees	250
Expenses referring to estates—	
Capital losses on revaluation, reallotment, &c.	18,344
Administration expenses	8,870
Rebates	32,669
Remission of rent, &c.	2,150
Rents, &c., written off	1,023
Protection of securities: Repairs, &c.	301
Expenses chargeable to land-development revenue—	
Administration expenses	279
Rebates	786
Compensation for injuries to workmen	62
Miscellaneous	1
Expenses chargeable on revenue derived under the Deteriorated Land Act, 1925—	
Administration expenses	2
Rebates	9
Balance: Surplus for year carried down	80,845
	£638,704

Cr.

	£
Revenue of a general nature: Interest on funds in—	
Small Farms Account	230,779
Maori Affairs Department Account	3,641
Revenue derived from estates—	
Rents	367,775
Interest on sales—	
Land	19,568
Buildings	3,045
Miscellaneous interest, &c.	73
Royalties	769
Land-development revenue—	
Rents	3,591
Interest on sales, &c.	966
Interest on advances	7,259
Interest earned on sundry blocks farmed by the Department	1,125
Miscellaneous	2
Revenue derived under the Deteriorated Land Act, 1925:	
Interest on advances	111
	£638,704

	£
Balance brought forward	163,498
Interest on capital moneys received from sale of Crown lands (section 13, Land Laws Amendment Act, 1926)	80,845
	£244,343

	£
Surplus for year ended 31st March, 1948, brought down	80,845
Balance carried forward: Deficiency to 31st March, 1948	163,498
	£244,343

Note.—In accordance with Treasury approval T. 40/436 of 25th March, 1946, no allowance has been made in the above Revenue Account for rent charged in advance of, or interest accrued to but not payable at, 31st March, 1948.