

RATE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

<i>Dr.</i>		£	<i>Cr.</i>	£
Maintenance of completed works	..	..	Balance at 1st April, 1947	..
Remissions	..	..	Rates levied for 1947-48	..
		1	Penalty on 1947-48 rates	..
			Balance at 31st March, 1948	..
		<u>£3,766</u>		<u>3,387</u>
				346
				<u>£3,766</u>

TREASURY ADJUSTMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1948

<i>Dr.</i>		£	<i>Cr.</i>	£
Capital Account	..	..	Balance at 1st April, 1947	..
Transfer to—			Interest on Loan capital	..
Swamp Land Drainage	..	..	Lands and Survey Department	..
Lands and Survey Department Account	..	39	Expenses	..
Balance, 31st March, 1948	..	..	Transfer to Rangiaiki Land Drainage	..
		389,082	Receipts and Payments	..
		<u>4392,126</u>		<u>5,319</u>
				<u>£392,126</u>