

HAURAKI PLAINS SETTLEMENT ACCOUNT—continued
BALANCE-SHEET AS AT 31ST MARCH, 1948

<i>Liabilities</i>	£	£	£	<i>Assets</i>	£
Capital Accounts—				Improved lands handed over to Land Board for settlement—	
Loan capital	800,371			Leased	73,734
Less redemption	682,939			Unleased	745
		117,432		Unpaid purchase-money for land sold on deferred payment	31,729
Capital provided from Ordinary Revenue Account	26,130			Unimproved value of lands	106,208
Value of Crown land set apart under Act	45,000			Works in progress : Expenditure on land in course of reclamation, including formation, metalling of roads	714,385
Transferred from Discharged Soldiers Settlement Account	405			Less amount written off	665,000
		<u>188,967</u>			
Less cash to credit of Land for Settlements Account	3,240		185,727	Capital expenditure—	49,385
				Employment Promotion Fund	10,084
Capital subsidies—		10,084		Consolidated Fund	6,112
Employment Promotion Fund		6,112	16,196	Artesian wells : Crown lands	217
Consolidated Fund				Buildings	785
Sundry creditors		391		Wharves	5
Payments in advance		628		Machinery, plant, and tools	6,895
Writings-off in Suspense		8		Stores	6,755
Treasury Adjustment Account		389,082		Rate Account	346
				Debtors—	
				Rates	178
				Rents, &c.	40
				Miscellaneous	6,878
				Losses in Suspense	7,096
				Revenue Account	8
					383,788
					<u>4592,032</u>
					<u>4592,032</u>

D. M. GREIG, Under-Secretary for Lands.

V. J. H. PLEDGER, A.R.A.N.Z., Chief Accountant.

I hereby certify that the Rate Account, the Revenue Account, and the Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B-1 [Pt. IV].—
J. P. RUTHERFORD, Controller and Auditor-General.