

STATEMENT OF ACCOUNTS—*continued*

The capital accounts which have been relieved of liability due to the above redemptions are:—

	£	s.	d.
(1) Public Works Account	1,106,305	0	0
(2) War Expenses Account	308,485	0	0
(3) War Loans 1914-18 Account	2,484,980	0	0
	<u>£3,899,770</u>	<u>0</u>	<u>0</u>

The following certificate was furnished by the Controller and Auditor-General:—

Pursuant to section 9 of the New Zealand Loans Amendment Act, 1947, I hereby certify that—

- (a) The total amount of the public debt outstanding at the end of the financial year ended on the 31st March, 1949, was six hundred and forty-one million one hundred and seventy-six thousand seven hundred and forty pounds eight shillings and sevenpence (£641,176,740 8s. 7d.)
- (b) The total amount outstanding at the end of the financial year aforesaid in respect of the defined portion of the public debt was five hundred and forty-four million nine hundred and ninety-four thousand three hundred and fifty-seven pounds nine shillings and ninepence (£544,994,357 9s. 9d.).
- (c) The amount of the public debt repaid or redeemed under the provisions of paragraph (b) of section 12 of the above-mentioned Act within the financial year aforesaid was three million eight hundred and ninety-nine thousand seven hundred and seventy pounds (£3,899,770), and the aggregate amount of the public debt that has been so repaid or redeemed under the provisions of section 12 (b) referred to above and of the Repayment of the Public Debt Act, 1925, since the 1st day of April, 1925, to the 31st day of March, 1949, was forty-nine million nine hundred and fifty-one thousand seven hundred and thirty pounds and elevenpence (£49,951,730 0s. 11d.).

J. P. RUTHERFORD,
Controller and Auditor-General.



Chairman, Public Debt Commission.

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