

WESTPORT HARBOUR ACCOUNT—*continued*

BALANCE-SHEET AS AT 31ST MARCH, 1948

<i>Liabilities</i>				<i>Assets</i>	
		£	£		£
<i>Creditors—</i>				<i>Debtors—</i>	
Departmental	..	802		Accrued revenue ..	203
Sundry	..	5,133	5,935	Departmental ..	1,287
			26	Sundry	11,346
Revenue paid in advance ..	..	..	5,961		
Total of current liabilities ..	..	..	..	Stock and stores at cost ..	12,836
Liability to Consolidated Fund—				Total of current assets ..	12,565
Finance Act, 1926, section 22 ..	..	64,783	..	Fixed assets at cost, less depreciation—	
Finance Act, 1932, section 16 ..	..	92,422	..	Breakwaters	..
Total fixed-term liabilities ..	..	..	157,205	Training-walls	..
Endowment capital	..	..	59,132	Protective works and relief channels ..	..
General Reserve as at 31st March, 1947 ..	..	132,374	..	Martins Land Account ..	..
Less excess expenditure over income for 1946–47 ..	..	49,819	..	Limestone-quarry	..
			82,555	Harbour buildings	..
Treasury Adjustment Account ..	..	..	298,865	Cape Foulwind Railway ..	..
Writing-off Reserve Account ..	..	..	11	Dredge Wharf	..
			£	Gridiron	..
(Contingency : Sale of unleased land)* ..	..	650	..	Dredges, tug, plant, launch, and truck ..	..
			..	Office furniture, fittings, and mechanical appliances ..	17,099
			..	Total of fixed assets	10
			..	Endowment lands—	493,136
			..	Leased	..
			..	Unleased	36,985
			..		22,147
			..	Deferred expenditure : Harbour lights ..	706
			..		59,132
			..	Writing-off Suspense Account ..	706
			..	Suspense Account	11
			..	Excess of expenditure over income ..	10
			..		..
			..		25,333
			£603,729		£603,729

* Advice received that this £650 will be received during the year 1948–49.

W. C. SMITH, Secretary.
J. SOUTHWARD, Assistant Accountant.